

aws First Incubator

Information on financing





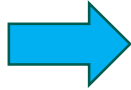
Amount of grants

- Projects are funded up to a **grant amount** of **EUR 55,000** (see respective tender documents).
- The grant can amount to a maximum of **90% of the costs** or a maximum of **EUR 49,000**.
- The remaining 10% of the planned and incurred costs (personnel and investment costs) must be paid by the funding recipients themselves.
- Gender bonus: If, at the time the grant is awarded, the project includes (one or more) women who (will in future) own more than 25% of the business shares in total, the grant awarded automatically increases to up to **100%** of the eligible costs or a maximum of **EUR 55,000**.

Financing process

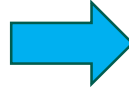
Application

Requested costs according to budget plan



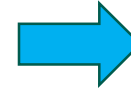
Approval

Costs approved by aws and confirmed according to the funding agreement



Billing

Costs transacted and hours worked



Payment

Payment of eligible and approved costs

The **requested total project costs** consist of:

- **Requested investment costs** according to the budget plan
 - Project costs (material costs or third-party services)
 - Rental costs
 - Travel costs
- **Requested personnel costs** according to the budget plan

The **approved total grant** consists of:

- **Approved investment costs** according to the budget plan
 - Project costs (material costs or third-party services)
 - Rental costs
 - Travel costs
- **Approved personnel costs** according to the budget plan

→ This results in the **eligible costs**.

In order to receive the **approved grant amount**, the **investment costs transacted** and the **hours worked** are accounted for as part of the personnel costs.

The invoiced costs are checked by aws.

The sum of the **eligible** and **approved costs** is paid out to the funding recipients.

Calculation examples



1st example **without gender bonus – maximum amount:**

Total project costs applied for: EUR 53,900 (100%)

= EUR 49,000 (90%) + EUR 4,900 (10%)

→ Maximum grant amount to be approved / payable: EUR 49,000

2nd example **without gender bonus – lower amount:**

Total project costs applied for: EUR 49,000 (100%)

= EUR 44,100 (90%) + EUR 4,900 (10%)

→ Maximum grant amount to be approved / payable: EUR 44,100

3rd example **with gender bonus – maximum amount:**

Total project costs applied for: EUR 55,000 (100%)

= EUR 49,500 (90%) + EUR 5,500 (10%)

→ Maximum grant amount to be approved / payable: EUR 55,000

4th example **with gender bonus – lower amount:**

Total project costs applied for: EUR 35,000 (100%)

= EUR 31,500 (90%) + EUR 3,500 (10%)

→ Maximum grant amount to be approved / payable: EUR 35,000